

Sidebars....

Upcoming Events

- July 3: Installation of New Officers**
(D/G Bette Lewis Presiding)
- July 8: Board Meeting**
(7:30 am, Satinsky home)
- July 10: Samuel Weaver, Jr.**
("Government Motors")
- July 17: Jack Rasmussen**
(American Univ. Museum)
- July 24: Dave Fitzwilliam**
(Business Cycles, etc.)



Three Minute Talk Schedule

- July 3: Tom Barry**
- July 10: Chuck Boteler**
- July 17: Barry Thompson**
- July 24: Tas Tousimis**
- July 31: Steve Vaccarezza**



Member Milestones

(July 3—July 9)
None known

Last Week's Three Minute Talk



"The whole world is cheap," was the theme expressed by Thad Bisselle, a financial adviser, last week. He was referring to a valuation he had received in his office at UBS Financial Services, which was based on the trillion dollar losses in the current recession.

Various indexes are undervalued and certain bond issues are overvalued. Over the next three years the highest expected return will come from the S&P index followed by global indexes. Overvalued currencies are Australian, Canadian, Swiss francs and euros.

Inflation is not a major concern for the next two or three years. In short, the general feeling seems to be that investing is a good idea.

Today's "Doubleheader"



Two familiar faces will be on hand for this morning's club meeting.

First, our outgoing District Governor, **Bette Lewis** (left) will do the honors in swearing in our club's new officers and directors for the Rotary year that began July 1, and second, our new club president, **Carla Satinsky** and her husband, David, will present a report on their attendance at the just-concluded Rotary International annual convention in Birmingham, England.

The names and positions of the new officers are listed on the reverse side, and it is hoped that all of them will be with us despite the impending 4th of July holiday!

New Club Roster Pages

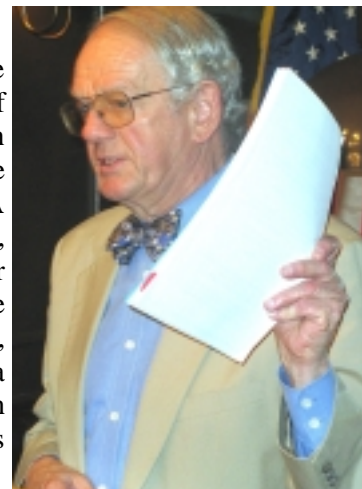
The annual chore of updating the pages in our club roster book (including a half dozen or so new pictures) is just about completed, and hopefully the new pages will be ready for distribution next week.

Many thanks to the very-satisfactory 95% of our membership that cooperated in gathering the needed information!

Seniors & the Aging Process

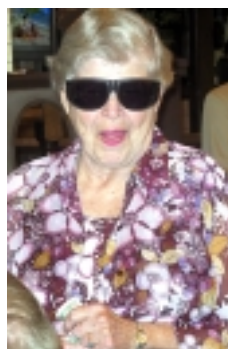
Last week's breakfast speaker was **Richard "Dick" Ramsey**, a retired newspaper trade union official who has become involved in the work done by "villages" which are neighborhood groups who help seniors age in place in their homes rather than in assisted living facilities or nursing homes.

As a resident of the Bannockburn community of some 700 families, Dick (right) has been in the vanguard of those forming a "village" in that community. Although some villages employ a paid manager and charge a fee from residents, Bannockburn seeks to avoid that path. A resident lawyer set up their charter on a pro-bono basis, and thirty-three volunteer block coordinators administer the rules of the village. Residents join together to provide transportation for seniors to doctors, grocery stores, theaters, social visits, and various amusements. As a matter of interest, approximately 5% of the residents in all of the Montgomery County communities qualify as "seniors."



The idea of "aging in place" was begun in the Boston area some years ago with the creation of a Beacon Hill Village, and one of the first in our area was the Burning Tree Village. Today, most every community of the Greater Capital Area has picked up on the idea. A government entity—the B-CC Regional Service Center, has been providing major help.

Interesting Happy Dollars



Charlie Nash held the winning raffle ticket last week, and we're happy to report that the jackpot (now \$687) is intact.

Chuck Boteler started off with a contribution by reciting a "funny" from the Readers Digest, followed by **Charlie Nash** who took his grandson to BWI to greet returning veterans. Next was **Bran Hirsch** who recalled his pro basketball days in Spain where he met an infant Rickie Rubio who now has a multi-million dollar future in the NBA, then visitor **Bob Shapiro** and another Dave Fitzwilliam observation, and next **Victoria Feldman** who thanked Chuck Boteler for an enjoyable Father's Day baseball game and dinner. **Ellen Gillis** showed off her new dark glasses (cataract surgery), **Jim Manley** will be away for two weeks on a cruise, and lastly, **Kevin Flynn** ("it's been a tough few days on the Red Line").